

## **RESOLUTION 2003-45**

### **A RESOLUTION CONCERNING THE REQUEST OF HAROLD HANDELSMAN TO TRANSFER HIS OWNERSHIP INTEREST IN RBG, L.P.**

The Indiana Gaming Commission (Commission) adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The Commission has considered the following factors:

1. RBG, L.P. owns an 80% interest in Grand Victoria Casino & Resort L.P. ("Grand Victoria"), the entity that holds the riverboat owner's license to operate a riverboat gaming facility located in Rising Sun, Indiana.
2. Harold Handelsman presently has a 3.510638% ownership interest in RBG, L.P., which equates to a 2.8085104% ownership interest in Grand Victoria. Mr. Handelsman presently desires to transfer his entire interest through an inter vivos transfer to 4 separate trusts to benefit his children.
3. Ms. Alexandra Zoric will be the Trustee for these trusts. She will be responsible for decisions and control of the limited partner interest to the extent there are any. Although the Commission staff did not require Ms. Zoric to submit a personal disclosure form, the State Police conducted a review of her background and found no derogatory information.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING  
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

#### **SECTION 1. SCOPE.**

This resolution applies to Grand Victoria Casino & Resort, L.P., RBG, L.P., and Alexandra Zoric, Trustee.

#### **SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

#### **SECTION 3. ACTION TAKEN ON REQUEST FOR APPROVAL OF TRANSFER OF OWNERSHIP INTERESTS.**

The Commission hereby:

### **GRANTS**

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GRANTS OR DENIES

Mr. Harold Handelsman's request, as a shareholder of RGB, L. P., for approval to transfer an ownership interest in the amount of 3.510638% of RGB, L. P., thereby transferring an ownership interest of 2.8085104% ownership of Grand Victoria through an inter vivos trust divided evenly among four separate trusts to benefit his children.

**SECTION 4. EFFECTIVE DATE.**

This resolution is effective immediately.

**ADOPTED THIS THE 12<sup>TH</sup> DAY OF SEPTEMBER, 2003.**

THE INDIANA GAMING COMMISSION:

*Donald R. Vowels* (FACSIMILE)  
Donald Vowels, Chair

*Thomas Milcarek* (FACSIMILE)  
Thomas Milcarek, Secretary